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PREFACE

Several passages printed in quotation marks and not attributed to another writer are from my book, *Economic Science and the Common* Welfare.

I am under obligation to the Chicago University Press for permission to reproduce in their original phraseology many paragraphs from articles previously published in the Journal of Political Economy.

I am indebted to my wife, to my colleague, Professor Elmer Wood, and to Mrs. Wood, for reading the proof.

H. G. B.

