

Tax Free Homes and Tax Free Savings

THE HOME and the Church are the foundation of civilization. They are directly related to each other and one is dependent upon the other in man's ever greater struggle to rise above the forces of evil. The Church is tax free. The home should be. Instead, however, it is not only heavily taxed but is continually threatened on the tax gatherer's "chopping" block, where it is "knocked down" at a fraction of its worth and confiscated by one of the ever-present tax certificate buying "vultures".

The home and security of the average American family has been completely destroyed by the existence of the interest-bearing local and municipal public debt, and by the vicious practice of giving first liens on the homes and real estate savings of the people to the holders of such tax-exempt local public debt bonds. The interest on this debt is paid by the collection of taxes based upon the assumed value of one kind of property—real estate, including homes. This is called the Ad Valorem, or according to value, tax system, but this is a misnomer to fool the people because the assessor is empowered to "guess" according to his own dictates, and it is a well known fact that tax appraisers seldom if ever agree upon property values. This system is upheld by the Courts which protect the wealth of the financial class by authorizing and enforcing Ad Valorem tax seizure of the savings placed in homes and real estate by the people. Thus the people suffer while other savings pay little or no tax. Even the state and local judges get their salaries from this "legalized stealing" source of government income.

This method of putting "teeth" in the Ad Valorem tax law has resulted in creating a class of parasites who prey on the people and live off the usury they obtain from buying tax certificates on the property of citizens in distress, or those who are rebellious to forever paying tribute to the tax collector for him to turn over to the "special privilege" class of public debt bondholders. This special privilege exists in both the security of the investment, protected by the courts, and in the fact that

the income from such investments is income tax exempt. And be it remembered that the bond principal is not taxed and it cannot be confiscated by Ad Valorem taxation. When property is sold by the tax collector, the tax certificate buying shyster serves as his tool to enforce the collection laws. This Shylock fleeces property owners for the benefit of the "special privilege" class, for which he receives 12 to 18 per cent interest on the purchased certificate, the rate varying in different states.

Although most of the people are uninformed, politicians know that the system has created a small migratory army of tax certificate buyers who, like a flock of buzzards deploying a carcass, go about spying out choice properties to devour. These "buyers" are usually the scum of the Jewish race and Gentiles, or hangers-on at the court house, lawyers and their clients. We say scum because most of them have no respect for the laws of God or the property rights of man.

Local public debt, which places a perpetual tax mortgage on all real estate, must be paid off—wiped out and abolished. All savings and capital must be made tax free if man is to be allowed security for his family as a result of his industry and thrift. In order that more and better homes be constructed and security given to the largest number, it must be recognized that property which consists of personal possessions for use, such as the home, has behind it clearer moral justification than income producing property, such as stocks, bonds and mortgages, which give the owners the power of unearned income. In other words in the SINGLE TAX system we say that no savings or capital shall be taxed unless it brings in an income, which income only shall pay the SINGLE TAX, with the one exception that vacant commercial or industrial property shall be taxed upon its proved rental value, the reason for which is given below.

A home and real estate represents savings as much as do stocks, bonds and mortgages, upon which the financial class pays no Ad

Valorem taxes. Savings, being the "talent" referred to by Christ, are sacred.

PROTECTION IN THE SINGLE TAX

Upon homes, whether an individual house or an apartment, if occupied by its owner, there will be no SINGLE TAX collected. To do so would be to place a tax upon personal property and savings. Such capital should be as free from taxation as a diamond, jewelry, bank deposits and investments, which today escape practically all taxation.

To tax the savings of the many, represented in their homes or real estate holdings upon the basis of the value of these as is done under the Ad Valorem (meaning, *according to value*) tax system for the benefit of the "special privilege" class of bondholders, will ever make it impossible to elevate the families of the mass of the American people. Moreover, it is a denial of the first principles of Democracy to give to any tax assessor the right to guess at the value of savings.

Only on the income from loaned money, the mortgage, which may be considered a *finished product*, will the SINGLE TAX be paid. Also homes or apartments, stores or factories which are rented will pay the SINGLE TAX upon the rent received

by their owner. On the other hand a home or apartment occupied by its owner or a store or factory used by its owner or the manufacturer, in which these have their capital invested, will pay no SINGLE TAX. As a further example, a citizen builds a \$2,000 home, \$1,000 with his own money and \$1,000 with borrowed capital. Upon his own investment, provided he does not rent the house, he will pay no tax, but the mortgagee will pay the SINGLE TAX upon the interest he receives from the mortgagor.

In this manner the savings of every citizen, whether financially weak or strong will be protected from confiscation and better living conditions will be gained for the mass of the people. This provision for the protection of everybody's savings will also accrue to the benefit of the rich, making it easier for them to continue their high standard of living; but this relief extended to our favored citizens will make the equity in the limitation of *unearned* gross income of any individual to \$10,000 per year, with a \$40,000 conditional increase, half of which must revert to the National Tax Department, and of *earned* income to \$75,000 per year, the more apparent.

No Honest Reason for More War

GERMANY is no enemy of America, although her National Socialism, "Nazism", an abbreviation of National Socialism, is abhorred by the Imperialist Class, international in scope.

Can it be that Britain is unable to protect her possessions in the East, some of which were taken from Germany following the World War? Does that explain Britain's readiness to exchange exposed isolated bases in the Western Hemisphere for a flotilla of obsolete, though battle worthy, destroyers? Can it be that the imperialistic holdings in British Malaya, French Indo-China and the Dutch East Indies are threatened by Japan, another imperialistic power, and that the internationalists are calling on the United States to save old world imperialism? We have no less reason to believe that, should Japan obtain these possessions, she would exact tax tribute to support

her government even the same as her predecessors have done.

The cause of war is in the Ruling Class' tax tribute exacted on natural resources of conquered territory, protected by "control of the seas", and of trade routes. If the old system of capitalism is to be perpetuated, and the principles of Christianity as exemplified in Social Capitalism are to be postponed, our country may prepare not for an expenditure of fourteen billions of dollars for defense, but prepare with billions approaching world war proportions for offense, for the perpetuation of the old Class Capitalism.

International peace is possible when the people replace class rule with true democracy (The Quinary System), and the "have not" nations are given access to tax free exports from the "have nations", their colonies, dependencies and mandated territories.