Choice Reading for Georgists

A NEW pamphlet (in English) has arrived from Denmark. It is "Why Put Up With Inflation?" by Knud Tholstrup, prominent Danish businessman, Georgist and politician (See "What Happened in Denmark?" Dec. 1960 HGN). Attractively printed, it is available for 25 cents.

Mr. Tholstrup's thesis is that the balance between real values and money is disturbed by the intrusion of "unearned" purchasing power, thus creating "false" money—and that this is the basic cause of inflation. Those who receive income without contributing to production are bringing about a surplus of money in relation to production. "Inflation," says Mr. Tholstrup, "can only be stopped by preventing the creation of false capital or false purchasing power."

Chief among the inflationary factors is the speculative rise of land values which Mr. Tholstrup shows can be stopped by land value taxation.

This interesting pamphlet also contains concise information on the application of land value taxation in Denmark.

Another new item is really a reprint of an old item. It is "Henry George's 1886 Campaign," a book of 200 pages priced at \$1. This report by Louis F. Post and Fred C. Leubuscher tells of the George-Hewitt campaign in the New York mayoralty election of 1886. Written shortly after the election, which was a breath-taking race, it captures the excitement and immediacy of the event. Long out of print and extremely scarce, "Henry George's 1886 Campaign" gives valuable information available nowhere else.

The Henry George School has acquired from House & Home, copies of "An Open Letter to the President." This document from the April issue of House & Home magazine, was reviewed in the May HGN. It is an answer to President Kennedy's housing message and contains a recommendation of land value taxation. The reprint is priced at 25 cents. The Henry George School is also making available: "Socialism the Slave State, by Max Hirsch, 25 cents; "Biblical Economics," four pamphlets by Clayton J. Ewing, 25 cents; "Natural Law in the Economic World," by Oscar H. Geiger, 5 cents; and a pamphlet obtained from the State Department, "The Land Problem in the Americas," by Lester D. Mallory, 10 cents.

The seven items noted above are being offered for the special price of \$2 (with an extra surprise bonus thrown in). Send your order to the Henry George School, 50 East 69th Street, New York 21, N. Y.

"RELIGION IN ECONOMICS"

Dr. John Rutherford Everett has just recently been appointed Chancellor of the new City University of New York, which has been created out of the four city colleges and three community colleges of New York. It now forms the largest university in the world, with almost one hundred thousand students.

Dr. Everett, we are pleased to learn, was a good friend of Dr. Harry Bear, former teacher at the Henry George School and now professor of philosophy at Mississippi State University. Dr. Everett has a dual interest in religion and economics and in fact his Ph.D. thesis in 1946 was entitled "Religion in Economics."

In this thesis the author pointed out that "George maintained that man has his destiny in his own hands. Whereas Malthus had predicted vice, famine and war as checks on an excess population, George was sure that science would easily outstrip any growth of population. The laws of morals are the natural laws, and if these natural laws are followed they will lead to the Golden Age."

5