

## **Johannsen Awarded Top Prize for Essay**

Oscar B. Johannsen was awarded the grand prize of \$1,000 for the best among 330 essays on the free enterprise system by the National Association of Manufacturers.

A doctoral candidate in economics at New York University, Mr. Johannsen has taught a popular course in money and banking at the School for some time. He was, until his recent retirement, with U.S. Steel. It was as an employee of an industrial firm that he submitted his essay along with 212 others in industry and education in addition to 117 essays submitted by students.

The award was presented at a luncheon at the Waldorf Astoria on December 4 as a part of NAM's Congress of American Industry.