## **LET'S EXPLODE SOME CURRENT MYTHS**

#### 1. We need a change of Government

Yes, if only that were the case! But they're as bad as each other. The truth is that none of them want to accept the real answers; so they're reduced to petty squabbling — as Australia goes further down the gurgler.

If ever there were a time for a government of national reconciliation . . . for individual representatives like Ted Mack . . . for proportionally represented government . . . it's now!

The divisiveness of a virtual twoparty system really ought to be a thing of the past.

### 2. We need to help the Economy We need to help Small Business We need to help Primary Industry

No. If we slash both direct and indirect taxes every Australian (and all of the above) will benefit!

# 3. Australians will all have to work harder

Not necessarily. Do you know what caused the Great Depression? People had no money to buy things. They wanted things, needed things, but they couldn't afford them. They were told to work harder and longer to get out of the depression — or else they'd lose their jobs. Sound familiar?

They worked harder and longer – and lost their jobs anyway. Nobody was buying.

The world is in recession, moving towards a depression, because there is little or no effective demand (spare money or ready cash) for products. If we work harder to produce more goods, we'll just have more on our hands unsold.

## So, what's the answer?

The only way to put extra money in everyone's pocket (create effective demand), without causing inflation, is to slash all taxes—and fund government from the annual rental value of the land we occupy; similar to our rates, except that it can be taken out of our salaries in instalments.

But surely there's no difference? A tax is a tax.

Not so. The only thing you *can* get economists to agree upon is that a "tax" on unimproved land values is actually *a rent* — and cannot be passed on in prices like all other taxes. It is therefore an incentive "tax" that aids production

and employment - as it deters inflation!

The existing tax regime is a series of fines against those who work - and a pat on the back for speculators!

The community-created value of our natural resources, some 25% of our National Income, is currently allowed to flow into relatively few private pockets.

90% of Australians would be better off immediately (even retired people pay indirect taxes!) under this proposal. Also, goods and services would become more affordable both at home and abroad!

And, by putting an annual levy on the land we hold, we deter speculation, monopoly, and encourage the wise use and conservation of our natural resources!

### That's the only way

- out of a depression
- to help *all* Australians
- to work smarter
- to be cost-competitive.

More money in everyone's hands – without inflation! It's a different message, and it works!

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