

# LAND & LIBERTY

SEPT. & OCT.  
1978



DAVID STEEL

## LIBERALS AT THE CROSSROADS

**WHATEVER** happens to their Party at the next General Election, it is time for the Liberals to re-orient their policies. Without intending it, they have steadily abandoned their traditional defence of the free market. In seeking to combat monopoly power, they have proposed an economic framework which would place enormous power in the hands of Whitehall man-

darins and Westminster politicians. Their leader, David Steel (pictured above) hopes that the voters will deny absolute majorities to either the Labour or Conservative Parties, thereby casting him in the role of Downing Street king-maker. If his price is to reflect the philosophical traditions of personal liberty, he must alter radically the emphases in his Party's policies.

**THE CONFESSION OF A LAND SPECULATOR . . .** John Peacock hoped to make a fortune out of the last land boom: instead, he lost his savings down a Scottish peat bog. Does the SNP have the answer?

Page 72

**THE CHAOTIC STATE OF AMERICA'S PROPERTY TAXES . . .** Three Land & Liberty writers evaluate the Jarvis-Gann revolt in California, and propose the progressive alternative. Page 76