

GENOCIDE

SPECIAL REPORT – ARGENTINA 1992

On January 1991 was inaugurated in Argentina the "Menemomics" (in honour of the "peronista" President Menem). This new economic experience, with the assistance of the International Monetary Fund and the blessing of the American Government, is an Argentine version of Reaganomics. The results are:

1. Privatization of State monopolies (telephone, railways, airlines, oil, iron, etc.) which passed to private monopolies and oligopolies hands.
2. 50% annual inflation average (cost of living) according to official estimates.
3. 200% increment in housing rentals, 70% in food, 60% in educational and health services, according to private estimates.
4. Paralysis of production and inflation with recession (stagflation).
5. Industry in general and building construction paralysed too. Great housing shortage: 75% of population need new houses. Increase of homeless people.
6. Dollar frozen (1 American dollar = 10.000 Argentine new "pesos").
7. Free open importation of goods (especially from U.S.A.) Invasion of video games and electronic play machines.
8. 80% of population living in poverty including 25% in extreme poverty.
9. 12 million people from a total national population of 33 million inhabitants are unemployed (two thirds of economic active population).
10. Under-employment: 10 million people get salaries below the poverty line.
11. Low wages, retirements and pensions: The minimum wage had to be US\$800 according to the cost of living. The reality is otherwise:
 - (a) Average worker wage: US\$250 which lasts a couple of weeks.
 - (b) Minimum retirement: US\$200 which lasts one week.
 - (c) Minimum pension: US\$140 which lasts few days.
12. Disturbing suicide rates, especially among retired people and youth.
13. Increasing human exploitation, slavery, impoverishment, starvation and mendicity.
14. Increase of the so-called "street children".
15. Illnesses increasing. For example – cholera and meningitis.
16. Public hospitals and health centres for the poor without resources.
17. Public education without resources. Schools, colleges and universities don't function, and teachers and professors move to other jobs. 60% of population is illiterate.
18. Increasing emigration to other countries.
19. Strikes are a daily event.
20. Violence, robbery, crime, sexual violation and prostitution increasing.
21. Urban and rural land monopoly at its apogee.
22. Justice, Security, Police, Politics, Syndicalism and Public Administration at their lowest levels, technical and ethical.
23. Corruption generalized from the top to the bottom of society. Government officials and top politicians involved in narcotraffic and dirty businesses.
24. Foreign debt of 65 billion dollars.
25. Argentina has about 60 taxes at National, State and Municipal levels, all of them on production and labour. "Menemomics" emphasizes two: "Added Value Tax" and "Goods and Services Tax", through which try to get unsuccessfully the 70% of national resources, but it is impossible because people can't pay and the Government answers with an army of inspectors.