

But why trouble themselves about interest? If they can, as they propose, give to the laborer all that he produces, each laborer will become a capitalist in proportion to his ability to produce and set aside capital, and what harm then will interest do? And if the state appropriates all the capital, all the interest too will of course go to the state as more capital or more wealth. To abolish interest entirely is simply an absurdity, because it would be the same as to destroy capital itself. It cannot exist without being productive, because there would then be no use for its existence. Money represents capital and interest on money represents the product of capital. For this reason interest is a natural product; or it is a real value because by the use of capital we make the forces of nature work for us and thereby save labor. The fallacy of socialism in this respect consists in taking interest for a cause of exploitation instead of special privilege, which causes an unjust appropriation of capital and wealth.

GUNNAR NAUMANN.

NUCLA, Colorado.

---

FROM WILLIAM RILEY BOYD.

*Editor Single Tax Review:*

There is little or no movement in the Single Tax Camp in our vicinity. Few of our people have given the matter thought but there is no opposition, and many have unconsciously wandered into our fold by the logic of existing conditions. The need being great, some day the Single Tax will be the rule and practice. It is well to move slowly, but then it is needful to move.

WILLIAM RILEY BOYD.

ATLANTA, Geo.

---

FROM A SINGLE TAXER IN MANILA.

*Editor Single Tax Review:*

There is a lot of public land here, and probably always will be, as the government has limited the amount that anyone may take up, and corporations are also limited as to the amount of land they may

own. Many Americans say the country will never attract any capital as long as this policy is continued, and as long as Chinese are excluded, but the government will give anyone all the land he really needs for his own use, that is, about 40 acres. The natives are not sufficiently industrious for other folks' benefit to enable any corporation to get much out of them, as they need very little, and can easily get that, consequently do not save, and will not work except when they need money.

There is a lot of good gold country up in the hills of Benguet Province about 150 miles north of here, but so far all that has been found is low grade ore, which is not a proposition for a man without capital. There are four stamp mills running there now, and several more are planned, also those that are there are going to enlarge as soon as they can get the capital. So far no outside money has come into the mining country, all they have having been earned on the spot, but there is plenty of good ore up there, and when they get a little further along the islands will turn out producers of gold.

THEODORE SIDDALL.

MANILA, P. I.

---

A DISCIPLE OF ANARCHISM TAKES  
ISSUE WITH MR. POST.

*Editor Single Tax Review:*

In the article on Anarchism, Socialism, and the Single Tax by Louis F. Post in the *Single Tax REVIEW* of September, 1908, it is stated that all anarchists oppose the coercion of individuals by organized government. But as Mr. Post has not defined coercion and government, this is misleading. Stated truly, he would have to say of philosophical anarchists that they are not opposed to the restraint of invasive individuals by an organization embodying no element of government other than defence.

It is also stated that anarchism would enforce contract only upon those individuals who voluntarily assent. But this erroneously leaves the impression that anarchists would not seek to punish those