

# In Memory of Dr. Fred Foldvary

Dr. Foldvary has been a beacon of light for his economic wisdom and rational discourse.

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#Foldvary's archive

#economics

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Josie Faass, director of the [Robert Schalkenbach Foundation](#), put together a moving tribute to Dr. Fred Foldvary, Ph.D., who recently passed on June 5, 2021. Dr. Fred Foldvary has been a long-time contributor to Progress.org through his many articles over the years (for a full list of his articles, please [click here](#)).

### A Tribute to Fred Foldvary



His life has touched many people, including economists throughout the world. Dr. Foldvary was the first economist — due to his in-depth knowledge of the 18-year real-estate cycle — to have correctly forecast the economic crash of 2008 a full 11 years before it happened, back in 1997.

On a personal note, I owe a debt of gratitude to Dr. Foldvary, for he helped and supported me in the research for [my book](#), in which his work on the 18-year real-estate cycle is extensively featured. Dr. Foldvary had the patience and kindness to explain sometimes seemingly complicated economic topics in a way that I could understand. For this, and for his enduring kindness and humanitarian perspectives, I'll be forever grateful.

Here at Progress.org, we'll be sure to safeguard for posterity his contributions to the collective knowledge of the world through his writings, papers, and talks, which will be listed under [his author's page](#).

Fred, we'll miss you.



Martin Adams

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## Martin Adams

Author, Educator

[MARTIN ADAMS](#) is a systems thinker and author. As a child, it pained him to see most people struggling while a few were living in opulence. This is his mission.

 Made in Webflow

him a lifelong quest to co-create a fair and sustainable world in collaboration with others. As a graduate of a business school with ties to Wall Street, he opted not to pursue a career on Wall Street and chose instead to dedicate his life to community enrichment. Through his social enterprise work, he saw firsthand the extent to which the current economic system causes human and ecological strife. Consequently, Martin devoted himself to the development of a new economic paradigm that might allow humanity to thrive in harmony with nature. His book [\*Land: A New Paradigm for a Thriving World\*](#) is the fruit of his years of research into a part of this economic model; its message stands to educate policymakers and changemakers worldwide.

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