

FOREWORD

A wide-spread and urgent demand exists for information relating to the basic economic problems that confront our own country and the rest of the world. "Economics Simplified" is presented as a timely and valuable addition to the literature on the subject, setting forth the chief cause of our economic ills and, with equal clarity, the remedy.

The ten chapters of this book, with the accompanying review questions (included to insure that the student shall comprehend what has gone before), comprise the ten sections of a series of notes used by the author who, for many years, conducted classes for the study of economic principles. The method of presentation followed was found to be highly efficient. Among Doctor Bowen's graduates are lawyers, doctors, executives and professional students, as well as thoughtful men and women in other fields.

Doctor Bowen was a practicing physician to whom it became evident that many of the ills for which medical advice is sought, stem from economic causes—not only among the poor, but also among those who must meet the ever-multiplying problems of men of affairs. And since it is the primary object of the medical profession to promote the elimination of causes rather than deal with effects, the author spent years investigating economic phenomena. The resulting discovery that economic mal-

adjustments are not only the cause of many of the problems confronting the physician, but of many of those larger problems now menacing the future of our nation, is responsible for this treatise.

George L. Rusby, who also edited the original manuscript for "Economics Simplified," is responsible for the further refinements and simplifications of the subject which appear in this second edition. His familiarity with the basic principles of Political Economy has been adequately demonstrated in this work and in his own writings, which have been widely read. His brochure, "Smaller Profits, Reduced Salaries and Lower Wages—The Condition, The Cause, The Cure," for instance, has been through numerous editions in English and by means of its many foreign translations has received world-wide circulation.

Few studies are as fascinating and rewarding as that of economics. It is confidently believed that the present contribution, "Economics Simplified," will be received with the appreciation it rightly deserves.

My friendship for Doctor Bowen and Mr. Rusby is of long standing. I am pleased and proud to sign, in behalf of the Robert Schalkenbach Foundation, this foreword to their valuable joint contribution.

Lawson Purdy