

CONTENTS.

| CHAP. | PAGE |
|--|------|
| I. <i>A Common-sense Study for Everybody</i> | 1 |
| II. <i>Of Earning a Living, and Using Leisure</i> | 7 |
| III. <i>Some Mistakes about Economics</i> | 15 |
| IV. <i>Who share in Producing, and what Becomes of the Product</i> | 22 |
| V. <i>How Value is Produced</i> | 28 |
| VI. <i>What Price Means</i> | 37 |
| VII. <i>The Laws of Price</i> | 43 |
| VIII. <i>Markets, and the "Market Price"</i> | 52 |
| IX. <i>About Competition</i> | 59 |
| X. <i>Foreign Trade and the Balance of Trade</i> | 68 |
| XI. <i>The Nature and Use of Money</i> | 76 |
| XII. <i>Gold and Silver as Standard Money</i> | 82 |
| XIII. <i>United States Money</i> | 90 |
| XIV. <i>Paper as Money</i> | 98 |
| XV. <i>Banks and Banking</i> | 107 |
| XVI. <i>Land and its Features</i> | 116 |
| XVII. <i>Of Rent, and the Possibilities of its Abolition</i> . 129 | |
| XVIII. <i>Capital and Interest</i> | 139 |
| XIX. <i>Of Labor, and the Division of Labor</i> | 150 |

| CHAP. | PAGE |
|--|------------|
| <i>XX. The Wages Question.....</i> | 159 |
| <i>XXI. The Rate of Wages.....</i> | 167 |
| <i>XXII. The Captain of Industry: the Direction of Labor.....</i> | 177 |
| <i>XXIII. The Relation of Employer and Employed....</i> | 184 |
| <i>XXIV. Of Co-operation.....</i> | 197 |
| <i>XXV. Socialism and Communism.....</i> | 207 |
| <i>XXVI. Taxation and National Debt.....</i> | 214 |
| <i>XXVII. The Using of Wealth—Consumption.....</i> | 229 |
| <i>XXVIII. The Early History and Literature of Economics</i> | 239 |
| <i>XXIX. The Modern History and Literature of Economics</i> | 249 |
| <i>XXX. "The End of the Whole Matter".....</i> | 258 |
| A READING LIST OF BOOKS ON ECONOMICS | 271 |
| INDEX..... | 275 |