LandandLiberty.net

the live on-line magazine putting people at the heart of economics

Land&Libertyannual

the printed compendium of the year's best writing

Land&LibertyCommunique

the quarterly newsletter of the Henry George Foundation

letters

I worry that the most suggested alternatives to the name 'land value tax' apply only to perpetual resources. A mineral resource is not perpetual, but its extraction and sale by private interests should be taxed for exactly the same reason as a building site.

Minerals and intellectual property such as the genetics of natural species are all 'land' in that they were created by 'god', not by their 'owner'. It is obvious that a perpetual tax (a rent) is inapproprate for a mineral. It is the value of the mineral extracted that should be taxed.

We should give more attention to the taxation of intellectual property. Unlike a building site its use by one person does not exclude its use by another. Yet we sell the right to monopoly ownership. Is there a better answer?

If we can't keep the name 'land value tax', can we have something that includes 'land' in the broadest sense - say 'resource use charge'? This could apply to resources such as fish, which have the annoying habit of moving from location to location.

Bill Powell, North Warwickshire, UK

diary

4th August 2005, York University **Quaker Land Values Group meeting** Speaker: Peter Reilly

23rd to 24th August 2005, Czech Republic Conference: Property Tax in Transition go to www.ipti.org

29th Sept. to 2nd Oct. 2005, Chicago, USA **AMI Monetary Reform Conference** go to www.monetary.org/2005conference

I find it deeply depressing that L&L lets an 'undergraduate' fantasise about free trade and fair trade (L&L 1212) without having a clue about the fact that western 'free trade policy' is all about enforcing free trade on commodities like industrial goods where the West is in a privileged position, along with services and patents, while the other hand enforces a barrier to market access for the US and EU to the third world. At the same time, 'fair trade' really means an unconditional surrender to the third world's trade policy, not only when it wants liberalising but in particular when it demands protection.

The georgist trade policy must support all forms of liberalisation no matter if they are proposed and marketed by the rich or the poor countries. Or to put it so even the most backward will understand: one must be a protectionist if one thinks that the answer to the rich countries' export subsidies is imposts. The answer is, of course, that the export subsidies must be abolished.

Ib Christensen, Randers, Denmark

Editor: our correspondent's understanding does not actually seem to be at odds with Wheeler's article. But I hope all readers will find helpful the further treatment of the question of trade within this issue.

November 2005, Colombo, Sri Lanka Conference: Putting Land First? **Exploring the Links Between Land and** Poverty go to www.cepa.lk

2nd to 8th July 2006, London 25th World Conference of the IU go to www.interunion.org.uk

write to

office@LandandLiberty.net



Land&Liberty has chronicled world events for over 100 years. It has offered a unique perspective with its reports, analysis and comment on the core issues of political economy. And that uniqueness remains. Land&Liberty aims to explore how our common wealth should be used - and to demonstrate that this is the key to building the bridge of sustainability between private life, the public sector and our resources - between the individual, the community and the environment. Land&Liberty - putting people at the heart of economics.

Editor **Executive Editor** Publisher Contributors

Peter Gibb Lars Rindsig **David Triggs** Kevin Carson, Toby Lloyd, Susanne Velke

Copyright in this and other Land&Liberty publications belongs to the Henry George Foundation which welcomes approaches for the reproduction of articles. However reproduction is prohibited without prior written permission of the copyright holders. No responsibility will be accepted for any errors or omissions or comments made by contributors or interviewees Views expressed are not necessarily those of the publishers. Goods and services advertised are not necessarily endorsed by the publishers.

Land&Libertycommuniqué is produced by the Henry George Foundation and printed by Aldgate Press and inhouse on Corona 100% post-consumer recycled paper

Henry George Foundation

212 Piccadilly London, W1J 9HG tel 0207 377 8885

58 Haymarket Terrace Edinburgh, EH12 5LA tel 0131 346 7139

office@HenryGeorgeFoundation.org www.HenryGeorgeFoundation.org

The Henry George Foundation is an independent economic and social justice think tank and public education group with offices in London and Edinburgh. The Foundation deals in cutting-edge ideas, exploring and promoting principles for a just and prosperous society and a healthy environment.