## THE WALL STREET JOURNAL

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Dear Mr. Dodson:

Henry George is alive and well and living in Philadelphia.

Seriously, I like the idea. As I presume you're aware, the principles were spelled out about 100 years ago by Henry George. The ideas also survive in the Henry George School here and among several devoted disciples.

The obstacle all along has been claimed impracticality. I think the move would have to be made gradually over a period of years to get political acceptance. It has in fact been used by some local taxing jurisdictions (at least in a sense). Localities have found that they achieve wanted development by increasing taxes on unused (or underused) land and reducing taxes on improvements.

Yours truly.

Lindley H. Clark Jr.

and Clark &

Economic News Editor