



To the Editor:

Anent Mr. Pitt's advice to profit from "what every Georgist knows" March HGN, if all the Georgist knows is that land prices sometimes go up he had better stay on the sidelines or he will lose his shirt. Especially at the present time there is good cause to believe that land prices in suburban areas have reached levels substantially higher than long run supply-demand balance will sustain.

As to the philosophy he expresses, he must be a good deal more saintly than I to be able to divorce his public and private life so thoroughly. One of the essential devices of the successful land speculator is, by hook or crook, to convince the public to keep his taxes down. How does this affect one's attitude on public issues?

Furthermore, while Mr. Pitt's rationale may satisfy him, and even me, to many persons he wants to influence it looks like sheer hypocrisy. How seriously would you take a bartender preaching prohibition?

MASON GAFFNEY
Berkeley, Calif.

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