

## Destroying the Tax Base ?

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In GJ No. 65, Lionel Boorman contends that "land value taxation is self-defeating" as it "destroys its tax base." But the question is, At what rate in the dollar would the tax base be destroyed? 20 cents? 50 cents? 100 cents?

The more effective question is, At what rate in the dollar would about 90% of "full rent" be collected for revenue? That is about as close as is reasonably possible, remembering that the "exact full rent" is really a rather hazy variable market price, and that a small margin should be left to allow for seasonal variation, and to avoid rack-renting (as wisely suggested by Henry George).

A quite small but continuous yearly increase in site tax (with reduction of other taxes) would have a strong immediate effect towards prosperous conditions. Does Mr. Boorman deny and oppose that? Why is it "wrong"? We who advocate site value taxation do not object to any one advocating collection of rent for revenue. Site tax obviously collects rent for revenue. There ought not be Georgist opposition to courses of action which would cause full employment and prosperity in the short term as opposed to some distant future.