

did not believe the single tax to be a panacea, replied: 'Neither do I; but I believe that freedom is, and the single tax is but the tap-root of freedom.' This was quoted by Louis F. Post in *The Taxation of Land Values*, published by Bobbs-Merrill in 1915, page 54.

M. L. REES
Brooklyn, New York

Bob Clancy's article in the June issue of the *Henry George News* is a good one and I thoroughly agree with him. I am afraid everything is becoming too commercialized.

LOUIS FABIAN BACHRACH, SR.
Boston

After reading HGN, I always mail it to the editor of the *Providence Sunday Journal*.

Considering all the work my father did for the Henry George political philosophy and economics—it seems

that there must be someone in Providence who understands it.

FLORENCE GARVIN
Pasadena, California

It must be expected that with the collection of ground-rent by government one of the stoutest props will be removed from under the interest rate. There would remain only the other prop, which is the monetization of public debt through interest-bearing government bonds.

If and when interest depends exclusively on the economic advantage that individual capital assets can procure to the user, the interest rate will tend to a low level because of the tendency of the marginal efficiency of particular capital assets to disappear with the general or universal adoption and utilization of particular assets.

ERICK S. HANSCH
Portland, Oregon

The new national Political Action Committee on Taxation (PACT) which was organized in Pittsburgh last July has issued its third newsletter reporting activity in Pennsylvania, Ohio, Michigan, California, Massachusetts and Texas in the direction of influencing legislation. Letters to PACT should now be sent to the new address: 5402 South Kimbark Avenue, Chicago 15, Illinois.

Taxpayer's Publications, Inc. is a publishing firm of which Erick S. Hansch of Portland is treasurer. He is also the director of a Henry George extension in Portland, and business manager of *Taxpayers Digest* (published bimonthly, \$1 a year). Mr. Hansch notified readers in July that his firm had been appointed distributing agents in the Americas for the South Indian publishing house, Sarvodaya Prachuralaya, Tanjore.

Sarvodaya is a monthly English publication (\$2 a year in the U.S.) reflecting the political philosophy of Mahatma Gandhi and Acharya Vinoba, who started the famous land-distributions in India. Mr. Hansch invites HGN readers to send for a free sample of Sarvodaya, believing that "America can profit from the enthusiastic and self-denying spirit of Vinoba's followers." His address: P.O. Box 2506, Portland 3, Oregon.

Mrs. Ethel Lyman Stannard of Niantic, Connecticut wrote a letter which has been printed in pamphlet form—400 having been sent to civic leaders, editors and politicians. Her printer ran off 100 copies for his own use after reading the convincing copy. The letter is titled "In God We Trust?" It is "an urgent appeal to those who are able and willing to think things through."

In the letter Mrs. Stannard speaks out against landed privilege, exploitation and our "upside-down tax hodge-podge." Liberal Democrats and "me-too" Republicans, she writes, "do not know that welfare-state bureaucracy and socialism are incipient communism." After pointing out "the self-evident facts" about land, she expresses hope for a political party "that does not flounder, but stands honestly and firmly for just equality of access to the earth and its bounty—the only equal opportunity for all." The letter is written with dignity, faith and grave concern. Attractively printed, it deserves a careful and thoughtful reading.