

## NOTEBOOK

### CLASS SCHEDULE SPRING 1977

*(all classes 6:30-8:30 p.m.)*

Monday - *(begins February 7)*

Progress and Poverty - Mr. Sklar  
Mr. Ehrman  
Money and Banking - Mr. Johannsen

Tuesday - *(begins February 8)*

Progress and Poverty - Ms. Ossias  
Mr. Rubenstein  
The City, the State and the Region -  
Mr. Finkelstein

Wednesday - *(begins February 9)*

Progress and Poverty - Mr. Mayers  
Mr. Sinclair  
Man and his Land - Mr. Winters

Thursday - *(begins February 10)*

Progress and Poverty - Mr. Collins

*(Program covers ten weeks.)*

The House Banking Committee hearing on Local Taxation (see page 1) is instructive about the way politicians view land value taxation. The question of impact on neighborhood integration seems to bear heavily on legislators' considerations.

The fear is that taxes in high-income areas will be greatly reduced and in low-income areas greatly increased. The example given is the under-utilized sites in central cities where removal of improvement levies is likely to bring rapid development. Will the long-time resident or shopkeeper no longer be able to "afford" the neighborhood?

Philip Finkelstein had the best word on the subject: "I have a theory that in most instances the increase in site value because of neighborhood improvement is going to be overwhelmingly welcomed by the person who had held on. The exceptional case where the person simply cannot make it in the neighborhood because the neighborhood has changed, I think he will move. I don't know that we need to worry about that any more than we need to worry about the rich person who is going to move out of a neighborhood that is deteriorating. We have to accept a degree of mobility in urban life."

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