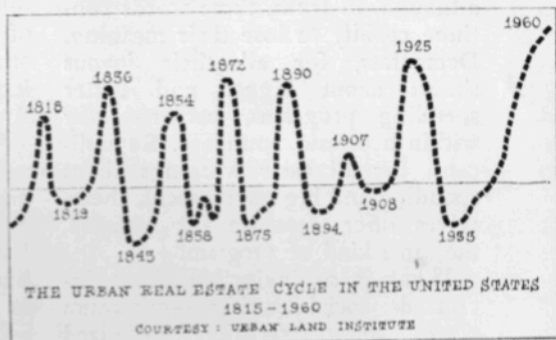


the Henry George News

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Land— A Special Issue of House & Home



AUGUST, a drowsy vacation month, was greatly enlivened by the appearance of a special "Land" issue of House & Home, the biggest professional magazine of the housing industry.

On the handsome pictorial frontispiece we read, "Within view of the Pacific Ocean there is enough room to house the entire population of the United States with a density of only 12 to the acre. The area actually occupied by all the cities and villages in the United States covers only one-half of one per cent of the surface of the country."

Land prices have soared anywhere from 100 to 4,760 per cent since 1950, says a headline. Unless this wild inflation is checked promptly the results can be serious. Today's taxes make misuse of land more profitable than good use. The profit motive is harnessed *backwards*. Slums are subsidized by undertaxation, developments

are penalized by overtaxation and speculators are subsidized by public improvements for private profit. "The only way to prevent land-price inflation is to tax land more heavily."

Our initial enjoyment of this striking feature on which Professors M. Mason Gaffney of the University of Missouri and Ernest M. Fisher of Columbia University, collaborated, was followed immediately by the desire to share it. So a reprint running to 83 large, illustrated pages is now available, at only 35 cents or three for a dollar. Send your orders to The Henry George News, 50 East 69th Street, New York 21, New York, and find out *why* "home builders vote 4 to 1 that land is the most critical problem."

It may be that, as stated, Winston Churchill said it better 40 years ago ("land monopoly is a perpetual monopoly and the mother of all other forms of monopoly") but House & Home has said it better for the 1960's.