



I would like to clarify a point in my article in the May HGN on "The Tax Cuts—Their Ultimate Effect." One proposal is to decrease the top rate on long term capital gains from 25 per cent to 19.5 per cent if the property is held for more than a year. If I failed to make this clear, the reason for it is to give farmers and others a greater incentive to sell their land instead of holding it. At present they can give the land to an heir without any tax on the increased value from the time of original purchase. Another proposed change is to tax the increased value that the land may acquire between the original purchase and the time it changes hands due to inheritance. The tax rate would be based on the capital gains tax which under the new proposal would be 19.5 per cent. The administration hopes to bring more land on the market with these changes and so to make it easier for labor and capital to find employment.

PETER PATSAKOS
New York

My letter to Mr. Hair (March HGN) stemmed from an idea of Hugh McGahan, a New Zealander who impressed on me the need for

much letter writing by Georgists, this to widen our contacts and to get practice in clarity of thought and expression.

I can only repay my increasing debt to him by suggesting that yet more Georgists should start earning themselves some of the joys I get from it. A typewriter (second hand) is not dear and, with a bit of practice, greatly facilitates things!

Of course I've had an axe to grind in my letter writing—the pushing up of the annual value of land as the correct and therefore the most useful form of expression for the Georgian target—and I flatter myself that our movement is profiting thereby. But in the process I have made personal contacts which I hold most dear. While the writing of a letter may not be simple, it need not be hard and its rewards are manifold.

W. H. PITT
Melbourne, Australia

It was in 1886 that I first saw the Single Tax "cat" and I was greatly enthused. I wanted to serve our great cause and could have done much more if I had had more confidence in my ability and fewer ups and downs. So wishing Godspeed to the movement I remain, yours for true American freedom.

WILLIAM BURGNER
Norwalk, Connecticut

PERU UNIVERSITIES INVITE HENRY GEORGE INSTRUCTORS

The Henry George School has been invited to send two teachers to conduct economics classes during the summer at two universities in Peru operated by the Marianist Fathers. Expenses are being borne by the two widely separated universities of Arequipa in the south and Piura in the north.

Peter Patsakos, International Secretary of the school, will go to Arequipa; and James A. Murphy, a faculty member, will go to Piura. The entire three basic courses will be given in Spanish to the students of the two universities.

The National Home Study Council recently issued a list of 127 distinguished alumni of its member schools. The Henry George School is represented with 11 names. As it is but one of 59 member schools, it has contributed more than its share of the total.