



## Record Graduation for San Francisco

Eric Hoffer, author of *The True Believer*, will discuss "Some Peculiarities of the Process of Change," on May 8, as the ninth feature in the Henry George Lecture Series.

Fifty-four winter-term students completed the basic course and were awarded certificates at the April Commencement. Forty-nine per cent of those attending one or more sessions completed the course and this represents the highest percentage of graduates since the reopening of the Bay Area extension.

The graduates were addressed by Bert L. Smith, secretary of the Water Economics Committee of the Irrigation Districts Association and Editor of *Western Water News*. Mr. Smith told how many irrigation districts in California meet their necessary governmental expenses without discouraging improvement by taxing only the value of the land. He said the taxes had led the holders of large undeveloped areas to sell out to the many small farmers who today have made the Central Valley famous over the world. The counties to which we point with pride today were shown to be the very ones where the irrigation district law has operated to tax the land into intensive use without discouragement to those who build and improve.

Plans for the Fifty-year Fund Campaign were outlined by last year's division chairmen at a meeting in the school headquarters on April 7. The campaign was set for June 19 to 30. Three hundred active friends in the Bay Area will be seen in the endeavor to meet the budget of \$9,000 for next year's work. Campaign chairman is Mrs. Caroline E. Thompson, who is also a faculty member.