SCHOOL NOTES

NEW YORK EXPANSION

New York Director **Philip Finkelstein** has already begun next year's program with some startling moves to provide liquid capital for expansion.

The New York trustees, under the chairmanship of **Paul Nix**, are negotiating now to sell the school headquarters on 69th Street. A new location for the expanded activities is being hammered out as we go to press.

This will be the fourth move for New York headquarters since the school was founded in 1932. The present location has produced thousands of graduates over more than 30 years. Generations of Georgists have used the building, as have thousands of overseas visitors.

Its final task will be to provide income to continue the job well fulfilled over the first three decades

LOS ANGELES ADULT CLASSES

The Los Angeles School is planning Adult Classes throughout the Los Angeles and Orange County areas beginning in the Fall. LEAF's new Director, **Tony Meiss,** will be coordinating classes in the San Diego area. Together with Northern California's Fall Program, it is anticipated that as many as 50 basic classes will begin in California this September.

Southern California classes will use an adult version of the InterStudent Program. Fees for the Course are not yet finalized, but will probably be about $25 for a ten session segment. Total course length will be 30 sessions, with an additional weekend seminar in effective speaking at no charge.

SAN FRANCISCO

Directors **Charles Turner** and **Robert Scrofani** are planning an intense and active program of high school work in the Bay area. They will be operating in the suburban areas of Marin and East Bay as well as the city.

Their program includes:

- in service salary credit;
- college credit;
- one-day workshops with local social studies associations.

They will work very closely with Los Angeles on the state-wide events such as the conferences of CAG (California Association for the Gifted) and the CCSS (California Council for the Social Studies).

ECONOMIC ENCOUNTER WITH PAUL GANN

The **San Francisco Henry George School** presents the other half of the Proposition 13 campaign. Now engaged in a 'tax limitation' follow-up to '13', Gann will face heavy questioning from San Francisco Georgists.

Wednesday, May 30th, beginning at 7.30 pm
Civic Center Library Commission Chambers

For information call the San Francisco Henry George School: 362-7944

LONG ISLAND ALUMNI GROUP

Long Island's panel discussion "How to control inflation" played to a full house at the Plainview – Old Bethpage Library.

Participants were Long Island businessmen **Richard Roccio** of the Oil Institute of Long Island, **Albert Colletti** of Design Capital Planning Corporation, and **Oscar B. Johannsen** of the Robert Schalkenbach Foundation and the New York Henry George School.

Mr. Rocchio believed that unduly high oil prices are an important contributory function of inflation as well as is governmental interference and bureaucracy. Mr. Colletti argued that government spending was the primary cause, but that inflation was also influenced by the unwise demands of albor and the activities of foreign governments – over which we had no control.

Mr Johannsen said that inflation was not rising prices as most people believe, but "too much money chasing too few goods". Since the government had made money its monopoly, all it needed to do to control inflation was simply to stop creating more money. He did not believe that it would do this as, under our present system of land tenure, an inevitable and monumental depression would ensue.

A depression might be avoided if at the same time that creation of money was stopped, a just system of land tenure was instituted. However, before this could happen, the people would have to be educated on Man's relationship to the land. It was highly unlikely that such education would occur in the near future. Thus, inflation will not be controlled and the dollar will continue to lose its purchasing power until it collapses. Before this occurs it is possible that, under the umbrella of some national emergency, the government might arbitrarily reduce the money supply. Failing this, the dollar would ultimately become worthless.

The Alumni Group thoroughly enjoyed the opinions of the participants. Similar meetings are planned for the near future.

FOR CENTENNIAL INFORMATION!
Centennial Committee
Henry George School
833 Market Street
San Francisco CA 94103

(continued from Page 1)

This has already happened with OPEC. Their latest 'fixing' is about as unfixed as it can be. Individual suppliers are raising prices as they wish. But, the price-break is not evidence that the free market is reasserting itself. It is the playing out of a classic Ricardian scenario. Any member of OPEC — **or a non-member with oil** — may fix a barrel price of $100 before heading for Paris, rest and quiet.

"Always be last to sell"

That they wouldn't sell much oil at that price doesn't really matter, which highlights the gulf between landlord and producers. While unused capital collects rust and obsolescence and unemployed labor starves, the landlord who delays commitment of his land to the market waxes rich.

This is Pollard's 'First Law of the Land Market' which cautions landowners "Always be last to sell". This is valid advice no matter whether the land is an unused down-town corner location, or an untouched 'non-renewable resource'.

Oil sold next year is likely to return more than oil sold now. Yet, in either

(continued on Page 4)