

Fall Classes Announced

The schedule of classes for the 1973 fall semester at the New York Henry George School has been announced by Stanley Rubenstein, acting director. It will comprise both basic and special courses. With the one exception noted, all classes will be held from 7 to 9 P.M. at 50 East 69th Street, and will start during the week of October 1. No tuition fees will be charged.

Courses in *Fundamental Economics* will be given on Monday, Tuesday, Wednesday, and Thursday. In addition to the Wednesday evening sessions, there will be a class in the subject on Wednesday afternoon, from 1 to 3 P.M. Mr. Rubenstein anticipates that a total of six to eight classes will be enrolled, but is prepared to increase the number if greater student response is indicated.

On Tuesday evening, a course will be given on *Money and Banking*, which will cover in-depth the nature of monetary currency, its function in political economy, and the manner in which it is manipulated. Oscar B. Johannsen will act as instructor.

Wednesday evening's special course will be *The History of Economic Thought*. The origin, development, and history of important politico-economic theories will be comprehensively discussed in the light of modern economic thinking.

A *Seminar in Political Economy* will be held on Thursday evening, with Sydney Mayers as moderator. The aim of the seminar will be to review and re-evaluate in 1973 terms the economic principles and social philosophy of Henry George.

To Market, to Market...

Thanks to man's unfortunate proclivity to ignore, or to attempt to by-pass, the natural laws of political economy, every era finds it necessary to face up to its particular economic crisis. Grandpa had to contend with "hard times," Dad with a "depression," and we today worry about the constantly decreasing buying power of our hard-earned dollars.

Concomitantly, every national administration seems to come up with its own "solution" for the problem: sometimes a novel economic strategem, more often an old plan with a freshly-coined label. Currently the policy of *Phases* is the purported antidote for inflation and cheap money. That it has succeeded no better than prior devices is all too evident. Complicated schemes do not a solution make.

The true solution is so obvious that, to more-or-less quote Henry George, if it were a dog lying in the street you would trip over it. It requires simply the application of basic school-boy arithmetic. Money buys goods and services. If there is lots of money, and a limited availability of goods and services, clearly more money must be paid for each item demanded. Conversely, given an abundance of goods and services, and a balanced supply of currency, then more satisfactions will be obtainable for less cash.

Thanks to a bumper crop on the shelves, a head of lettuce which a fortnight ago brought eighty-nine cents now sells for thirty-nine. Let lettuce serve as the example! All that need be done is to increase production, and costs will fall. We rest our case, oversimplified as it may be.

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