

The “LAND” RENT FOR REVENUE & JUSTICE

Association (International) *

Pay for what we **Hold** or **Take**, not what we **Do** or **Make**

*Private Enterprise must not include private ownership of the elements of life.
Free trade must not include the freedom to 'invest' in owning others' natural resources
which should rightfully be their source of revenue*

ECONOMICS IN ONE LESSON

25.9.12

P & P Bk III Chapter V

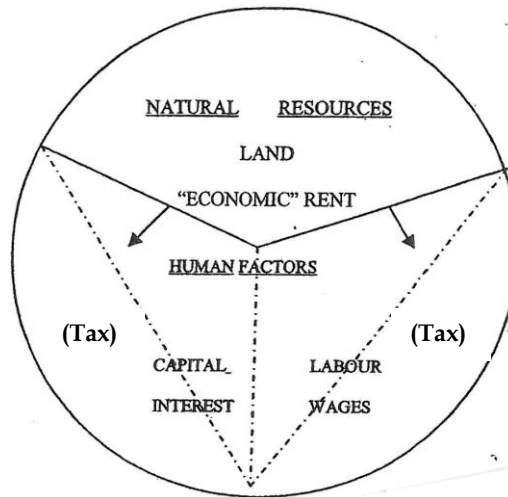
Wages

Earn it

Spend it

Save it

Invest it (interest)



WAGES & INTEREST
SHOULD MOVE
IN TANDEM

THE DIAGRAM SHOWS:

1. The three factors of production – **LAND, LABOUR** and **CAPITAL**, and the returns therefrom viz – “**LAND**” – being all natural resources and natural monopolies, the **Rent** for which is currently capitalised into a purchase price. By definition the payment should be annualised in favour of the owner, viz the Crown.

“**LABOUR**” – being all human economic endeavour whether of brawn or brain, for which Wages are paid.

“**CAPITAL**” – *essentially savings from wages used by Labour to make it more productive*. Ideally, Labour should supply Capital and reap the rewards, by way of **Interest** and better wages. In fact, Capital is currently supplied by the recipients of (economic) Rent compounding their return. Some “interest” is really Rent. The “Landowner” currently becomes the Capitalist as well. Rightfully the “Labourer” should be the “Capitalist”.
2. That the price paid for LAND can only be at the expense of CAPITAL and LABOUR. Under the speculative impetus of freehold tenure it incessantly bears upon them (arrows), with LABOUR in the weaker position. **All progress tends to be capitalised into Land Price.**
3. Increasing the size of the ‘cake’ does not alter the proportions. If anything, the mere prospect thereof reduces the proportion available to Labour, driving it even to subsistence level.
4. The portions taken by Labour and Capital are even further diminished by taxation.

UNDER RESOURCE RENTAL TENURE THESE PRESSURES WOULD BE REVERSED. LABOUR AND CAPITAL WOULD BE RELIEVED OF TAXATION – RENT IN LIEU, AND THE LEVEL OF RENT WOULD BE NEGOTIATED AFTER WAGES AND INTEREST HAD BEEN DETERMINED.

“Land”ie. Natural monopolies. Rights to land, water, airwaves, minerals, fisheries, hydro-power generation and supply, any public utility such as a port, airport, or the monopolistic rights to reticulate wires, pipes, rails, roads, and the like; even the right to pollute. Distinguishing ownership from the operation.

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