THE WEAPON IS FORGED By W. H. Pitt (Nunawading, Vic., Australia)

Thanks to Graham Hart, a group of us Australians now think ourselves correct in saying, as we reckon Henry George made clear in <u>Progress and Poverty</u> (see Book VI.,Ch. I) that all taxation reduces the community's ability to pay site rent.

More than that, an inverting of the statement makes it equally clear that the abolition of tax would increase the rent-paying ability. So the potential for public revenue under a Georgist-oriented government would be the sum of present taxation and present site rental values.

Georgists can now say, with adequate confidence, that we possess a complete, full-scale economic model that demonstrates the utter practicality of what we are about. All that remains to be done is a rewriting of our literature to bring it into accord with this now adequate representation of the whole lovely concept, to which for so long we havebeen giving inadequate expression.

The weapons that we needed are now forged and are at hand. Go to it, friends!