

November 29, 1932.

Professor Raymond Moley,  
c/o Honorable Franklin D. Roosevelt,  
Warm Springs, South Carolina.

My dear Professor Moley:

Under date of September 1st, 1932, Governor Roosevelt requested me to hold myself in readiness to confer with you, or communicate with you, on any matter related to the non-political aspects of his campaign about which you would regard my opinion or advice as helpful. Now that the campaign is over, I am taking the liberty of addressing you on a matter that falls within the province of public policy.

As you are perhaps aware, I have given a good deal of thought to, and spoken and written much about the industrial depression and possible ways of getting out of it. There are two reasons why the outlook is more hopeful now than it was six months ago: on the fourth of March next our country will be rid of the reign of incompetence, indecision and procrastination with which it has been cursed for almost four years; and we shall have as President a man who realizes that the main requisite for an improvement in economic conditions is the restoration of purchasing power to the masses, and who also realizes, as is evident from his address to the Commonwealth Club of San Francisco, that the problem immediately before us is that of reorganizing our distributive system rather than further expanding our productive equipment.

But I have very little confidence in the 73rd Congress. From present indications the majority of its members are committed to such futilities as economies in government, balancing the budget immediately, and keeping down the taxes. Even if every one of these proposals were not a hindrance to a revival of business, it would provide no positive help in that direction.

Herewith I am enclosing a copy of an address which sets forth very briefly my own view of conditions and their remedies. On December 12th I expect to elaborate these views in an address at the opening session of the Catholic Conference on Industrial Problems at Albany.

With best wishes, I am

Sincerely yours,

Columbia University  
in the City of New York

February 21, 1933.

Rev. John A. Ryan, D.D.,  
National Catholic Welfare Conference,  
1312 Massachusetts Avenue, N.W.,  
Washington, D.C.

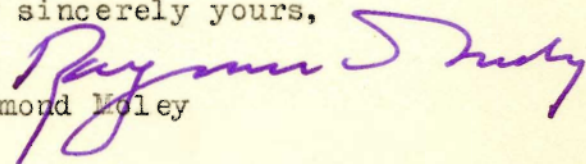
Dear Father Ryan:

I must apologize for the delay that has taken place in thanking you for your letter of November 29th. I have been out of the city so much these past months, and under such great pressure during the time I am here, that I have fallen behind in my correspondence.

I now, however, have read your memorandum with reference to the need for public works and a large appropriation for unemployment relief, with great interest. You may be sure that this approach to the problem is being very carefully considered.

I am placing your letter with my other material on this subject and wish to thank you for it.

Very sincerely yours,

  
Raymond Moley