

Prime the Pump with this Primer

YOUR MONEY AND WHAT TO DO WITH IT, by Gilbert M. Tucker. The Devin-Adair Company, New York, 1960. 179 pages. \$3.50

Reviewed by
DOROTHY SARA

THE subtitle of this book, "A Primer for the Inexperienced in the Handling, Conserving, and Investment of Funds" intrigued me. Being inexperienced about how to invest money, and not having the money with which to gain such experience, my approach to this new book was that of the novice, eager and willing to learn. And I felt rewarded, on completing the book, by the many simple procedures which Mr. Tucker explained in his clear style of writing; it was as easy as reading a first primer on the ABC's of financing.

Gilbert Tucker, a long-time friend of the Henry George School, writes about the various ways in which the new investor may build up his financial strength through careful buying of bonds, stocks, mutual funds and insurance; he explains the functions of the stock broker, the investment counselor, and suggests which financial publications are helpful.

He does not give any "hot tips" for the person who wants to get-rich-quick; but his advice is sound and helpful and should prove of great aid not only to the beginner-investor

but to the one already experienced in making his finances grow.

The author discusses the effects of inflation, tells what to do about government bonds, and includes information on tax-saving precautions and advice about income tax where investments are concerned. He makes a valuable contribution in showing how families may benefit through properly-made wills and trust funds.

In addition to information for the individual investor, the book carries sound advice for business firms and even the family business. He tells how to derive tax benefits through sensible gifts to tax-free schools* and other institutions.

The book is not intended for the one who wants to "make a fast buck" through financial speculation; it is recommended for the individual or the firm who has a purposeful interest in sound, intelligent building-up of a lifetime fund and a feeling of responsibility toward those to whom he will pass it on.

Gilbert Tucker states, in his introduction, "It is often said that it is harder to keep money than to make it," and explains this in the book by exposing "...those ever-present twins, the tax collector and inflation, gobbling it up."

* This reviewer adds a gentle reminder that the Henry George School comes in this category.

Visitors to the Henry George Conference (see program on next page) are cordially invited to come to Detroit one day earlier for the conference of the Henry George Foundation at the Pick-Fort Shelby Hotel. This will begin at 10 A.M. on July 6th and will conclude with a banquet and informal social evening.