

PREFACE

Notwithstanding the lapse of more than a score of years, few Chapters of this book can be classed as out of date for educational purposes. Chapter II on Crooked Taxation, with its calculations of American incomes, expenditures, savings and taxes is invaluable until superseded. Chapters IX and XIII are classics. Chapter X justifies itself today. Other Chapters of the book are open only to the charge of under-statement. Few works on political economy have better claims to immortality.

C. B. F.