



To the Editor:

In the February HGN, the article titled "Strategy vs. Theory on Land-Rent Figures" by John C. Weaver deserves extra attention by all Georgists.

Rather than being so adamant in theorizing and preaching the Georgist theory and criticizing other libertarian movements or publications such as the Freeman, etc., it would behoove us to give wholehearted support to such conservative movements as the Dean Manion Forum, Free Men Speak, American Progress Organization, For America, Committee to Repeal the Income Tax, etc., etc.

One measure we should promptly effect is the encouragement of hearings on H. J. Res 355 so that we may know the truth regarding Federal taxing and spending. At least, it would be a step in *our* direction, and not with the current dominant practical strategy.

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To the Editor:

It seems to me there are some things we tend to forget regarding the income tax. If a man rightly earns ten million dollars a year that means that society has received ten million dollars worth of services from him, does it not? Having already received a fair exchange for his earnings, what moral right has organized society to demand more? It seems to me that if we are going to abandon this moral principle we are weakening, not strengthening our cause.

This certainly does not mean that in times of need the government cannot ask more of those who are able

to give more than they would give through land value taxation. However, I believe with Henry George that land value taxation, abandonment of tariffs, and an honest money system would greatly reduce large incomes and raise low incomes.

John C. Weaver pointed out in the February HGN, quite clearly, I think, that as much revenue can be raised by land value taxation as by any other imaginable combination of taxes. Though I, like Mr. Weaver, disagree with Mr. Tideman concerning the income tax, I must admit that I enjoy his articles and find them quite informative.

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To the Editor:

M. S. Lurio, in the February HGN stated, "business men must use capital equipment . . . regardless of the rate of interest. . . ." I would like to have heard him trying to tell that to the millions of hungry unemployed, back in 1930.

"Interest" is Henry George for "profit." George ignored interest on money because he was concerned with basic economics, not bookkeeping. Our capitalists are not economists but glorified bookkeepers so deliberate waste plus monetary inflation, with its resulting increase in prices and paper profits, is enough to keep them happy. This is inflation of bank credit, not currency. Between 1945 and 1955, bank deposits increased from 151 billion to 208 billion, currency from 28 billion to 31 billion.

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