ern Railroad Company; author of "The Law of Intercorporate Relations." Published by Little, Brown, and Company, Boston.

Judge Noyes's book is a plea for the doctrine of "all the traffic will bear," as the rate-making principle for railroads.

This is doubtless the true principle. It applies to all rate-making, whether for transportation over railroads or for dry goods across counters. But competition regulates dry goods rates, so that as a rule they are not lower than their cost, nor higher than the value of the service they render; whereas railroad rates are in a large degree unaffected by competition. Recognizing this difference, the author enters into a minute discussion of rate regulation, and concludes by advising railroad officials to avoid defeating conservative measures, lest they thereby incite to radical action.

Had he followed his own thought faithfully from the beginning, Judge Noyes would have made a more useful book. For at the outset he recognizes the railroad as having dual functions—public and private. But he does not develop this thought. Yet these functions are clearly distinguishable. Maintenance of highway is one, operation on the highway is the other. They are easily separable, too; and if they were separated, the confusing labyrinth of arbitrary rate regulation to which Judge Noyes endeavors to give a semblance of order would be swept away as the rubbish it is. For the government would then maintain the highway, and free competition would fairly regulate rates under private competitive operation.

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EVOLUTIONARY DEMOCRACY.

The Changing Order. A study of Democracy. By Oscar Lovell Triggs, Ph. D. Published by Charles H. Kerr and Company, Chicago. For sale by The Public Publishing Co., Chicago. Price, \$1.00, postpaid. Dr. Triggs offers in this volume his idea concerning the process of the separation of a new order of civilization from the old. The democracy that appeals to him is not merely political democracy—in fact that appears to appeal to him hardly at all,—but the democratic idea in art, literature, education and industry. The leading principles of democracy with him are individualism and equality.

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