laws." Of course the tariff laws are not the whole root of the difficulty, and Dr. Wilson says so. The whole root, as he appears to have urged, is "artificial privileges or advantages," a term by which we understand him to have meant enforced discriminations. When he proposed going to the root of the matter and abolishing all such discriminations, he struck a true note. But what could he have meant when he said that we must do this "in all moderation and in all fairness"? To abolish discriminations is itself an act of moderation; to maintain them is vicious. To abolish them is itself fairness: to maintain them is to be unfair. Gentlemen like Dr. Wilson forget, when they urge the abolition of privileges with "moderation and fairness" and without injury to the privileged,—they forget that they are in reality urging injury to the unprivileged. The profits of privilege are not gifts from the past; they are tributes of the hour, a continuous diversion of the fruits of industry from the unprivileged earner to the privileged appropriator.

The Wall Street Panic.

A Wall Street panic has come and gone. What of it? There is just as much wealth in the country as before, but some of it has changed hands. The railroads are as numerous and as useful as before, but the stocks—the certificates of title to their rights of way and terminal privileges—have fluctuated in value. But what of the panie? Nothing but this, that some inflated values have been punctured. The whole thing is a phenomenon of stock-watering commercialism, which is in turn a product of the monopolization of public highways. Is the public, then, not concerned with this Wall street panic? Yes, it is concerned. But only because the rights with which the Wall street buccaneers are playing are public rights. But for that, a panic of this kind would concern the public no more than the breaking of a faro bank,—which indeed it very much resembles.

Some newspapers attribute the panic to a deliberate attempt by financial pirates to frighten President Roosevelt. If that was its origin it has not failed of its purpose. Mr. Roosevelt "came down" with the docility of the famous coon. Did the nice pirates want deposits of government money in their faro banks? They got what they wanted. Did the kind gentlemen want a gift of interest on their government bonds three months in advance? They had only to ask and it was done. Were they embarrassed in their highwaymanship by State

legislation against the holding up of passengers for extortionate fares? The governor of every offending State should be forthwith summoned to Washington and ordered to let the pretty highwaymen alone. Mr. Roosebelt hesitated at nothing to please the pleasant gentleman.

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We doubt if even the masters of finance could have manufactured a panic in order to scare President Roosevelt; we think that panics are born, not made. We doubt, moreover, if they would be willing to manufacture one if they could; for panics once set a-going are erratic, and no one knows when or where or how they will stop. But if panics can be made, and if this one was made, it has served its makers passing well. And this it has done whether manufactured or not. Mr. Roosevelt has been admonished through it that the seat of the government of the United States has been transferred from Washington to Wall street.

The Political Turkey Dance.

Independent newspapers are not unlike the dancing turkeys of the old time side-show. They are independent enough until the showman starts up the fire under the floor of their cage. As the fire grows hot the involuntary dance becomes pathetically comic. The most interesting instance of this sort of political turkey-dance, has the Chicago Record-Herald for chief turkey. For civic worthlessness, for political uncleanness, for personal unspeakableness, the "independent" Record-Herald has professed to regard Mr. Busse, the Republican machine candidate for Mayor of Chicago, with immeasurable disgust. But the Record-Herald's "independence" has the Republican machine characteristics, and now that "Boss" Lorimer has set the fires a-going, the Record-Herald begins reluctantly and with wild-eved amazement to dance to the Busse music. It still gobbles "Goo-goo," and again "Goo-goo," but its steps get livelier as the floor of its cage grows hotter.

The Busse Ring and the Civil Service.

What the Republican machine would do with the merit system of civil service in Chicago, if its candidate for Mayor, Mr. Busse, were elected, is indicated by the Citizens' Association of Chicago of which Eugene E. Prussing is president. This organization has sent out a creular, warning the people that—

A crisis has arisen which threatens to defeat the effort to place under civil service the great offices of Cook County not now under the merit sys-